

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS**

IN RE:) CHAPTER 7 CASE
GIBSON, JAMES KEITH, JR)
) CASE NO. 06-04426
)
) JUDGE MANUEL BARBOSA
Debtor(s))

PROPOSED DISTRIBUTION REPORT

I, JOSEPH R. VOILAND, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims	\$ 0.00
Chapter 7 Administrative Expenses:	\$ 5,292.49
Chapter 11 Administrative Expenses:	\$ 0.00
Priority Claims (507(a)(2)-(a)(7)):	\$ 0.00
Secured Tax Liens:	\$ 0.00
Priority Tax Claims:	\$ 0.00
Other Priority Claims (507(a)(9)):	\$ 0.00
General Unsecured Claims:	\$ 9,726.70
<u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$ 15,019.19

DISTRIBUTION REPORTS**PAGE 2**

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
Secured Claims		\$0.00	0.00%
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
§726(a) & (B) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))		\$5,292.49	100.00%
JOSEPH R. VOILAND (TRUSTEE'S COMPENSATION)		2,251.92	2,251.92
JOSEPH R. VOILAND (TRUSTEE'S EXPENSES)		338.43	338.43
CLERK OF THE U.S. BANKRUPTCY COURT (ADVERSARY FILING FEE)		250.00	250.00
JOSEPH R. VOILAND (ATTORNEY FOR TRUSTEE – COMPENSATION)		2,447.50	2,447.50
JOSEPH R. VOILAND (ATTORNEY FOR TRUSTEE – EXPENSES)		4.64	4.64
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Debtor-in-possession (DIP) administrative expenses)		\$0.00	0.00%

DISTRIBUTION REPORTS**PAGE 3**

CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
<hr/>			
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			
<hr/>			
5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
<hr/>			
§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			
<hr/>			
6. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
<hr/>			
§507(a)(4) - Contributions to Employee Benefit Funds		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			
<hr/>			
7. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
<hr/>			
§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT

DISTRIBUTION REPORTS**PAGE 4**

8. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
507(a)(6) - Deposits by consumers to the extent of \$1,950.00		\$0.00	0.00%

CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT

9. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
507(a)(7) - Alimony		\$0.00	0.00%

CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT

10. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Tax Liens		\$0.00	0.00%

CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT

11. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Tax claims excluding fines and penalties		\$0.00	0.00%

CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT

DISTRIBUTION REPORTS

PAGE 5

12. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
	§507(a)(9) - Capital Commitments to FDIC, et al.	\$0.00	0.00%
13. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
	§726(a)(2) - General Claims (To be paid pro-rata after costs of administration and priority claims are paid in full)	\$210,000.00	4.63%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
1	Cathy Shelor & Maurice Shelor	210,000.00	9,726.70
14. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
	Subordinated unsecured claims	\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
15. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
	§726(a)(3) - Late unsecured claims	\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT

DISTRIBUTION REPORTS

PAGE 6

16. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
§726(a)(4) - Fines/penalties		\$0.00	0.00%
17. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
18. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED /WITHDRAWN (DESIGNATE)

DISTRIBUTION REPORTS

PAGE 7

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

Dated: _____

JOSEPH R. VOILAND, Trustee

DISTRIBUTION REPORTS

PAGE 8